## RESOLUTION NO. 32437

A RESOLUTION AUTHORIZING THE MAYOR OR HIS DESIGNEE TO ENTER INTO A FIRST AGREEMENT TO **EXERCISE** THE **OPTION** TO **RENEW** WITH CHATTANOOGA HOUSING AUTHORITY, IN SUBSTANTIALLY THE FORM ATTACHED, FOR AN ADDITIONAL TERM OF ONE (1) YEAR, THROUGH MARCH 31, 2026, FOR THE USE OF THE SHEILA JENNINGS WELLNESS CENTER TO OPERATE PROGRAMS FOR YOUTH, YOUNG ADULTS, AND FAMILIES ON THE PROPERTY LOCATED AT 1201 POPLAR STREET AND FURTHER IDENTIFIED AS A PORTION OF TAX MAP NO. 145F-A-002.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That it is hereby authorizing the Mayor or his designee to enter into a First Agreement to Exercise the Option to Renew with the Chattanooga Housing Authority, in substantially the form attached, for an additional term of one (1) year, through March 31, 2026, for the use of the Sheila Jennings Wellness Center to operate programs for youth, young adults, and families on the property located at 1201 Poplar Street and further identified as a portion of Tax Map No. 145F-A-002.

ADOPTED: March 25, 2025

/mem

## FIRST AGREEMENT TO EXERCISE OPTION TO RENEW

Agreement Title: MEMORANDUM OF UNDE	RSTANDING BETWEEN THE CHATTANOOGA
HOUSING AUTHORITY AND THE CITY OF	CHATTANOOGA DEPARTMENT OF
COMMUNITY DEVELOPMENT	
Effective Date: April 1, 2024	
Initial Expiration Date: March 31, 2025	
Number of Previously Exercised Options: Non	e
Tax Map Number: Portion of 145F-A-002	
Property Address: 1201 Poplar Street	
Owner: Chattanooga Housing Authority	
Second Party: City of Chattanooga	
Initial Term: One year	
Term Renewal Option: One year	
Term Renewal Expiration: March 31, 2026	
	Housing Authority and City of Chattanooga, the ement is exercised. With the option to extend the
	of April 1, 2024, is hereby extended for one year
	wo (2) options to extend the terms of the original
·	conditions of the original Agreement of April 1
2024, and any subsequent Amendments shall re	
Agreed upon this the day of	, 2025.
CHATTANOOGA HOUSING AUTHORITY	CITY OF CHATTANOOGA
ELIZABETH F. McCRIGHT	RICHARD J. BEELAND

Executive Director

 $Administrator\ of\ Economic\ Development$